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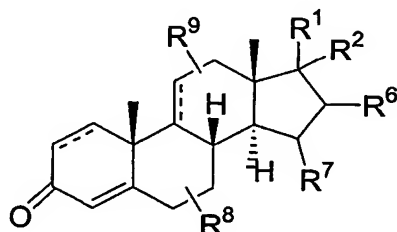
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(54) Title: 17-CARBAMOYLOXY CORTISOL DERIVATIVES AS SELECTIVE GLUCOCORTICOID RECEPTOR MODULA-
TORS



(I)

(57) Abstract: The present invention encompasses compounds of For-
mula (I) or pharmaceutically acceptable salts or hydrates thereof, which
are useful as selective glucocorticoid receptor ligands for treating a variety
of autoimmune and inflammatory diseases or conditions. Pharmaceutical
compositions and methods of use are also included.

WO 2004/066920 A2